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K & P International Holdings Limited

堅寶國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 675)

PROFIT WARNING

This announcement is made by the Company pursuant to the Inside Information Provisions under Part XIVA of the SFO and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform the shareholders of the Company that the Group is expected to record a significant decrease in the consolidated profit before tax for the year ended 31 December 2014 as compared to the same period in 2013.

The information contained in this announcement is only based on the Company's preliminary evaluation of the consolidated management accounts of the Group, which have not been reviewed by the Company's auditors.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by K & P International Holdings Limited (the "**Company**", together with its subsidiaries shall be referred to as the "**Group**") pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**") and Rule 13.09(2)(a) of the Listing Rules.

The board of directors (the "**Board**") of the Company wishes to inform the shareholders of the Company that, based on a preliminary evaluation of the consolidated management accounts of the Group, which have not been reviewed by the Company's auditors, the Group is expected to record a significant decrease in the consolidated profit before tax for the year ended 31 December 2014 as compared to the same period in 2013. The said decrease is mainly due to the increase in costs of production of the Group's consumer electronic products, the decrease in number of orders placed by the Group's customers for its consumer electronic products in 2014 and decrease in income from derivative financial instruments purchased to manage the impact of the appreciation of Renminbi compared to those in the same period in 2013.

** For identification purpose only*

The Company is still in the process of finalising the consolidated financial statements of the Group for the year ended 31 December 2014. Thus, the information contained in this announcement is only based on a preliminary evaluation of the consolidated management accounts of the Group for the year ended 31 December 2014, which have not been reviewed by the Company's auditors. Financial information and other details of the Group for the year ended 31 December 2014 will be disclosed in the Company's annual results announcement for that period which is expected to be published in March 2015.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
K & P International Holdings Limited
Lai Pei Wor
Chairman

Hong Kong, 16 January 2015

As at the date of this announcement, the Board comprises Messrs. Lai Pei Wor and Chan Yau Wah (being executive directors) and Messrs. Kung Fan Cheong, Leung Man Kay and Li Yuen Kwan, Joseph (being independent non-executive directors).